

On Jan 1, 2020 30 year mortgage rates were 3.90% and were declining. As COVID spread to the US in Feb/March 2020 mortgage rates started to decrease as the depth of the pandemic caused huge job losses and fear gripped the economy. By Dec 31, 2020 rates were 2.84% and hit rock bottom in Jan 2021 at 2.75% Dec 31, 2021 they are 3.26%--near multi generational lows.

