

While inflation came in at 6.8%, excluding Energy and Food, CPI is 4.9%. It is this high due to used car/truck price run up that took place during 3 months. **Exclude this and CPI is 4.1%** and is within manageable distance of the Fed's target range.

	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	12 Month
ALL ITEMS	0.2	0.2	0.3	0.4	0.6	0.8	0.6	0.9	0.5	0.3	0.4	0.9	0.8	6.8
Food	-	0.3	0.1	0.2	0.1	0.4	0.4	0.8	0.7	0.4	0.9	0.9	0.7	6.1
Food at home	(0.2)	0.3	(0.1)	0.3	0.1	0.4	0.4	0.8	0.7	0.4	1.2	1.0	0.8	6.4
Food away from home	0.1	0.4	0.3	0.1	0.1	0.3	0.6	0.7	0.8	0.4	0.5	0.8	0.6	5.8
Energy	0.7	2.6	3.5	3.9	5.0	(0.1)	-	1.5	1.6	2.0	1.3	4.8	3.5	33.3
Energy commodities	0.5	5.1	7.3	6.6	8.9	(1.4)	(0.6)	2.6	2.3	2.7	1.3	6.2	5.9	57.5
Gasoline (all types)	0.5	5.2	7.4	6.4	9.1	(1.4)	(0.7)	2.5	2.4	2.8	1.2	6.1	6.1	58.1
Fuel oil	3.3	10.2	5.4	9.9	3.2	(3.2)	2.1	2.9	0.6	(2.1)	3.9	12.3	3.5	59.3
Energy services	0.9	0.2	(0.3)	0.9	0.6	1.5	0.7	0.2	0.8	1.1	1.2	3.0	0.3	10.7
Electricity	0.3	0.4	(0.2)	0.7	-	1.2	0.3	(0.3)	0.4	1.0	0.8	1.8	0.3	6.5
Utility (piped) gas service	3.0	(0.4)	(0.4)	1.6	2.5	2.4	1.7	1.7	2.2	1.6	2.7	6.6	0.6	25.1
<b>ALL ITEMS W/O FOOD &amp; ENERGY</b>	0.2	-	-	0.1	0.3	0.9	0.7	0.9	0.3	0.1	0.2	0.6	0.5	4.9
Commodities less food and energy commodities	-	0.1	0.1	(0.2)	0.1	2.0	1.8	2.2	0.5	0.3	0.2	1.0	0.9	9.4
New vehicles	-	0.4	(0.5)	-	-	0.5	1.6	2.0	1.7	1.2	1.3	1.4	1.1	11.1
Used cars and trucks	(1.4)	(0.9)	(0.9)	(0.9)	0.5	10.0	7.3	10.5	0.2	(1.5)	(0.7)	2.5	2.5	31.4
Apparel	0.7	0.9	2.2	(0.7)	(0.3)	0.3	1.2	0.7	-	0.4	(1.1)	-	1.3	5.0
Medical care commodities	(0.4)	(0.2)	(0.1)	(0.7)	0.1	0.6	-	(0.4)	0.2	(0.2)	0.3	0.6	0.1	0.2
Services w/o energy svc	0.2	-	-	0.2	0.4	0.5	0.4	0.4	0.3	-	0.2	0.4	0.4	3.4
Shelter	0.1	0.1	0.1	0.2	0.3	0.4	0.3	0.5	0.4	0.2	0.4	0.5	0.5	3.8
Transportation services	1.3	(0.6)	(0.3)	(0.1)	1.8	2.9	1.5	1.5	(1.1)	(2.3)	(0.5)	0.4	0.7	3.9
Medical care services	(0.1)	(0.1)	0.5	0.5	0.1	-	(0.1)	-	0.3	0.3	(0.1)	0.5	0.3	2.1